

School Board Executive Summary

Topic: Public Hearing – FY27 Property Tax Request

Date: September 22, 2026

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Recommended Action:

- ☐ Information Only
- ☒ Presentation/Discussion
- ☐ Discussion/Action by Board of Education
- ☐ Presentation/Action Next Meeting

Purpose: To present information on the Property Tax request for FY27. Board approval of the FY27 Property Tax will be requested at the Board of Education meeting on October 5, 2026.

Background: Following are valuations for FY27:

Property Valuation is \$5,361,828,600, an increase of 2.67%. This percentage increase is lower than the increase in valuation last year, which was 4.96%.

Real Estate valuation is \$5,187,853,965, an increase of 3.41%

Personal Business valuation is \$95,018,610, a decrease of 29.39%

State Assessed valuation is \$78,956,025, an increase of 10.78%

In the General Fund, the tax need for FY27 is \$41.8M. In the Bond Fund, the tax need for FY27 is \$11.7M. In the Special Building Fund, the tax need for FY27 is \$3.9M.

The recommended levies are: \$0.7788 in the General Fund; \$0.2190 in the Bond Fund; and \$0.0719 in the Special Building Fund, for a total of \$1.0697. This levy rate is a decrease of \$0.0047 cents, or 0.4%.

Attachment: FY27 Property Tax Slide Presentation